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TABULAR DISCLOSURE	
Annual Percentage Rate (APR for Purchases)	8.00%*
Other APR's: Cash Advance APR Balance Transfer APR	8.00%* 8.00%*
Penalty APR	18.90%**
Variable Rate Information	Your APR for purchases may vary. The rate is determined quarterly by adding 3.5% to the Prime Rate. Rate will never exceed 18.00%
Grace Period for Purchases	You have 25 days to repay your balance before a finance charge on purchases will be imposed
Method of Computing the Balance for Purchases	Average Daily Balance (including new purchases)
Annual Fee	None
Minimum Finance Charge	\$0.50
Transaction Fee for Purchases.....	None
Balance Transfer Fee.....	None
Cash Advance Fee.....	2% ***
Multiple Currency Foreign Transaction Fee.....	1%****
Single Currency Foreign Transaction Fee.....	0.8%****
Over-the-Credit-Limit Fee.....	\$25.00*****
Late Payment Fee.....	\$25.00*****

* Variable Rate is based on Prime + 3.5% adjusted quarterly, minimum 8.00%, maximum 18.0%

**If two or more payments are received thirty (30) days or more past due date in any 12 month period.

***Of the amount advanced - Minimum of \$10.00; Maximum of \$100.00.

****Of transaction amount.

*****If balance is 5% more than credit limit.

*****If you make your payment more than five (5) days after the payment due date.

The information about the costs of the card described in this application is accurate as of 11/1/2008 This information may have changed after that date. To find out what may have changed, contact the credit union.

Visa® Business Card Disclosure Agreement

This Visa Business Card Agreement applies to the credit card you selected and requested in the Application. The card is issued by us and is subject to the terms of this Agreement and remain our property. The Card(s) is nontransferable and must be returned or surrendered on our request. The Card(s) can be cancelled as well as repossessed by us and the privileges thereof revoked at any time without prior notice. The Company and Guarantor, jointly and severally, agree to the terms of this Agreement. Retaining, signing, using or permitting others to use the Card is the equivalent of signing this Agreement. You acknowledge that you received a copy of this Agreement and all required disclosures before the first transaction under this Account. You understand that all terms

of the Account stated on any insert or other writing submitted to you as terms of the Account as such terms may be amended, supplemented or substituted from time to time, are expressly incorporated by reference into this Agreement and are a part of this Agreement as if fully stated herein.

Definitions: As used in this Agreement:

“Account” means this open-end revolving line of credit account established pursuant to this Agreement. Charges are posted to the Account from the use of a Card. Information from the Card, or any other device or procedure by which the Account can be accessed.

“Applicable State Law” means the law of the state of Wisconsin, the location of the home office of the Issuer

“Application” means the oral, written or electronically submitted application for credit you completed to request that we extend credit to you under the Account and issue you a card based on information you supplied and on which we relied. The Application is not evidence of your indebtedness. You are responsible for the representations made in the Application and for repayment of the credit provided to you.

“Authorized User,” means any person you permit to use your Account or who has apparent authority to do so.

“Business Days” means days of the week excluding Saturdays, Sundays and holidays.

“Card” means the Credit Card or Cards for which you applied by which the Account can be accessed.

“Company” means the person or entity for whom the Account is being opened.

“Guarantor” means the individual who unconditionally guarantees, or promises to pay the amounts due on your account even if no demand for payment is first made to you.

“Holder”, “you” or “your” means the Company and Guarantor, jointly and severally.

“Issuer”, “credit union”, “we” or “us” means Summit Credit Union with its home office in Madison, Wisconsin

“New Balance” or “Total New Balance” means the total sums due and owing as of your newest Statement for the current billing cycle, including any balance that remains outstanding from your previous Statement (and corresponding billing cycle), including outstanding interest accrued and late charges, if any, plus Purchases and/or Cash Advances made on your Account during the current billing cycle.

“Payment Due Date” is the date reflected in your Statement in which the minimum payment shown on your Statement is due.

1. **Using Your Account and Card:** You represent that your account will be used exclusively for business, commercial, agricultural or organizational purposes and not for personal, family or household purposes.

You and any Authorized User may use the Account for Purchases or Cash Advances from anyone that accepts the Card. You may not use this Card to initiate any type of electronic gambling transactions through the Internet or for any illegal purpose. We make no representation that any particular person or entity will accept the Card. If you use your Account number to make a Purchase or obtain a Cash Advance without presenting the Card (such as for a mail order, telephone purchase or electronic transaction) the legal effect will be the same as if the Card had been used by you and will constitute a Purchase or Cash Advance as the case may be. You must sign the Card before using it.

Credit Purchases from a merchant or Cash Advances from a participating financial institution may be obtained by presenting the Card to the merchant or participating financial institution, and, if requested, by providing the proper identifying information and signing the appropriate drafts. Failure to sign a draft does not relieve you of liability for Purchases made or cash or cash-like items received as Cash Advances. The Card may also be used to obtain Cash Advances from certain automated equipment provided it is used with the correct personal identification number ("PIN"). The amount and frequency of cash withdrawals may be limited.

2. **Use of Card at ATMs:** We may issue you a personal identification number ("PIN") for use with your Card in automated teller machines ("ATMs"), use of a Card at an ATM to obtain cash is a Cash Advance.
3. **Credit Line:** The Credit Union will establish a line of credit for you and notify you of your credit limit. You agree that your credit limit is the maximum amount (purchases, cash advances, finance charges, plus "other charges") that you will have outstanding on your Account at any time. If you are over your credit limit, you must pay the amount you are over before payments will begin to restore your credit limit. You may request an increase in your credit limit only by a method acceptable to the Credit Union. The Credit Union has the right to reduce your credit limit, refuse to make an advance and/or terminate your Account at any time for any reason not prohibited by law.
4. **Responsibility:** You agree to pay all charges (purchases and cash advances) to your Account that is made by you or anyone whom you authorize to use your Account. You also agree to pay all finance charges and other charges added to your Account under the terms of this Agreement or another agreement you made with the Credit Union.
5. **Finance Charges:** New purchases posted to your account during a billing cycle will not incur a finance charge for that billing cycle if you had a zero or credit balance at the beginning of that billing cycle or you paid the entire New Balance on the previous cycle's billing statement by the Payment Due Date of that statement; otherwise a finance charge will accrue from the date a purchase is posted to your account. To avoid an additional finance charge on the balance of purchases, you must pay the entire New Balance on the billing statement by the Payment Due Date of that statement

A finance charge begins to accrue on cash advances from the date you get the cash advance or from the first day of the billing cycle in which the cash advance is posted to your account, whichever is later. To avoid an additional finance charge on the balance of cash advances, you must pay the entire New Balance on the billing statement by the Payment Due Date of that statement.

The finance charge is calculated separately for purchases and cash advances. For purchases, the finance charge is computed by applying the monthly periodic rate to the average daily balance of purchases. To get the average daily balance of purchases, we take the beginning outstanding balance of purchases each day, add any new purchases, and subtract any payments and/or credits. This gives us the daily balance of purchases. Then, we add all the daily balances of purchases for the billing cycle together and divide the total by the number of days in the billing cycle. This gives us the average daily balance of purchases.

For cash advances, the finance charge is computed by applying the monthly periodic rate to the average daily balance of cash advances. To get the average daily balance of cash advances, we take the beginning outstanding balance of cash advances each day, add in any new cash advances, and subtract any payments and/or credits that we apply to the cash advance balance. This gives us the daily balance of cash advances. Then, we add all the daily balances of cash advances for the billing cycle together and divide the total by the number of days in the billing cycle. This gives us the average daily balance of cash advances.

Currently, for our VISA Business Card, the monthly periodic rate for purchases, cash advances and balance transfers is 0.6666%, which is an **ANNUAL PERCENTAGE RATE** of 8.00%. This is an adjustable rate as further delineated below.

The **ANNUAL PERCENTAGE RATE** is subject to quarterly adjustment and is determined by adding a margin of 3.50% to the Prime Rate published in the Wall Street Journal's "Money Rates"

section on the adjustment date. The **ANNUAL PERCENTAGE RATE** will never be less than 8.00% nor greater than 18.00%. If the Index is no longer available, the credit union will choose a new index, which is based upon comparable data. The introductory **ANNUAL PERCENTAGE RATE** for purchases is 6.90% and is valid for 6 months after the open date. After the initial six month introductory period, any remaining balance will be subject to the rate current at the time the introductory period expires. Notwithstanding any of the forgoing, if you are at any time past due as described below, including during the introductory period, then the default rate, as described below, will apply.

If two or more payments are received 30 days or more past due in any 12 month period, the **ANNUAL PERCENTAGE RATE** will increase to 18.90%.

6. **Other Charges:** The following charges, unless otherwise arranged between us, will be added to your Account as applicable:
 - a. **Over-the-limit-fee:** You may be charged a fee of \$25.00 on a statement date if your New Balance on that date, less any fees imposed during the cycle, is more than 5% over your credit limit on the cycle date. You will be charged the fee each subsequent month until your New Balance on the statement date, less any fees imposed during the cycle, is BELOW your credit limit.
 - b. **Late Payment:** If you make a payment more than five (5) days after the payment due date, your account will be subject to a late payment fee of \$25.00
 - c. **Returned Check Fee:** If a check or share draft used to make a payment on your account is returned unpaid, you will be charged a fee of \$25.00 for each item returned.
 - d. **Card Replacement Fee:** You will be charged \$5.00 for each replacement card that is issued to you for any reason
 - e. **Document Copy Fee:** You will be charged \$5.00 for each copy of a statement that you request (except when the request is made in connection with a billing error made by the credit union)
 - f. **Collection Costs:** To the extent permitted by Wisconsin Law, you will be required to pay the Credit Union's collection expenses, including court costs and attorneys' fees.
 - g. **Research Fee:** We may also charge an hourly fee for searching our records for copies of statements, drafts and machine receipts.
 - h. **Other Payment Return Fee:** You will be charged \$25.00 for each other payment instrument given in payment which is returned to us or which we cannot process under normal operating procedures.
 - i. **Cash Advance Fee:** There is a cash advance fee of 2% of the amount advanced - Minimum of \$5.00; Maximum of \$100.00.
7. **Payments:** Each month you must pay at least the minimum payment shown on your statement by the date specified on the statement or no later than twenty-five (25) days from the statement closing date whichever is later. If your statement says the payment is "Now Due" your payment is due no later than twenty-five (25) days from the statement closing date. You may pay more frequently, pay more than the minimum payment or pay the Total New Balance in full. If you make extra or larger payments, you are still required to make at least the minimum payment each month your Account has a balance (other than a credit balance). The minimum payment is 2.5% of your Total New Balance, or \$20.00, whichever is greater, plus the amount of any prior minimum payments that you have not made, and any amount you are over your credit limit. The Credit Union also has the right to demand immediate payment of any amount by which you are over your credit limit.
8. **Payment Allocation:** Subject to applicable law, your payments may be applied to what you owe the Credit Union in any manner the Credit Union chooses. We may accept checks marked

"payment in full" or with words of similar effect without losing any of the Credit Union's rights to collect the full balance of your account.

9. **Security Interest & Setoff:** In addition to the other remedies provided in these regulations, but subject to any limitations of applicable federal or state law, upon the occurrence of an event of default you hereby grant us a security interest in and a right of setoff against all monies, accounts, including deposit accounts, securities, and other property of yours now or hereafter in possession of or on deposit with us or our Credit Union Service Organization, whether held in general or special account or deposit or for safekeeping or otherwise. Every such security interest and right of setoff may be exercised without demand upon or notice to you. No security interest or right of setoff shall be deemed to have been waived by any act or conduct on our part, or any failure to enforce such security interest or to exercise such right of setoff, or by any delay in doing so. Every security interest and right of setoff shall continue in full force and effect until such security interest or right of setoff is specifically waived or released by an instrument in writing executed by us. If you have other loans from us or our Credit Union Service Organization, or if you take out other loans with us or our Credit Union Service Organization in the future, collateral securing those loans will also secure your obligations under this agreement. However, unless you expressly agree otherwise, your household goods and dwelling will not secure your obligations under this agreement even if we (or our Credit Union Service Organization) have or later acquire a security interest in the household goods or a mortgage on the dwelling.
10. **Default:** You covenant to observe and comply with these regulations and not to permit an event of default to occur. You further covenant not to take any action or permit any event to occur which materially impairs your ability to pay when due. A default shall be deemed to have occurred if: (a) you fail to make payments when due on two occasions within any 12-month period; (b) you die; cease to exist, change residency or principal place of business to another state; become insolvent or the subject of bankruptcy or insolvency proceedings; (c) you fail to observe any covenant or duty contained in these regulations; (d) any item in any financial statement delivered by you to us is false in any material respect when given; or (e) the occurrence of default under any agreement securing the obligations hereunder; the full amount of your account shall, at our option become immediately due and payable upon demand without notice or demand of any kind. You agree to pay all costs of collection before and after judgment, including reasonable attorney fees (including those in successful defense or settlement of any counterclaim brought by you or incident to any action or proceeding involving you brought pursuant to the United States Bankruptcy Code).
11. **Liability for Unauthorized Use:** You agree to notify us immediately, orally or in writing at **P.O. Box 8046, Madison, WI 53708 or telephone 800-236-5560 twenty-four (24) hours a day, seven (7) days a week, of the loss, theft, or unauthorized use of your Credit Card. You will not be liable for unauthorized use that occurs after you notify us of the loss, theft, or possible unauthorized use. With respect to Business accounts for which less than 10 cards have been issued, your liability for unauthorized use of a card will not exceed \$50.00. If 10 or more cards are issued for use by employees of a single business or other organization, there is no limit to your liability for unauthorized use that occurs before you notify us as provided herein.**
12. **Changing or Terminating Your Account:** Your consent to these regulations may be terminated at any time by surrendering the Card(s) issued to you at your request, but such termination shall not affect your obligations as to any balances or charges outstanding at the time of termination. Termination by you shall be binding on each Authorized User. Unless sooner terminated, the privilege to use the Cards shall expire on the date shown on the Cards. At any time or following an annual review, without effecting your liability for credit previously extended, your privilege to use the Cards are and shall remain our property and you agree to surrender them to us upon demand. **You agree to notify us of a cancellation of an Authorized User's charging privileges. You shall return to us any Cards to Authorized Users whose privileges have been terminated.**

Issuer may amend these terms and may amend the charge terms from time to time, and will mail to you at your last known address as shown on the record of Issuer written notice of any such change not less than 15 days prior to its effective date, or as otherwise required by law. Invalidity of any provision of these terms shall not affect the validity of other provisions.

13. **Credit Review and Release of Information:** We may exchange information with a consumer and/or business credit reporting agency or other financial providers on the Company and/or Guarantor, and we may use this information in connection with your Application, any periodic review, Credit Limit review, sale of your Account to another Lender, or renewal of your account. **This account may be subject to annual review, and we may re-investigate and re-evaluate any information you provide on your application at any time; in the course of doing so, we may ask you for additional information, including additional financial information, request credit bureau reports, and/or otherwise verify your current credit standing. Financial Information may or may not include business tax returns and/or Personal tax returns and business financial statements and/or personal financial statements. Financial statements include: income statement and balance sheet.**
14. **Foreign Transactions:** If a Card is used to effect a transaction in a foreign currency, the transaction amount will be converted into the US dollar amount. The exchange rate between the transaction currency and the billing currency used for processing international transactions is the rate selected by Visa from a range of rates available in wholesale currency markets for the applicable central processing date, which rate may vary from the rate Visa itself receives or the government-mandated rate in effect for the applicable central processing date. The exchange rate used on the processing date may differ from the rate that would have been used on the purchase date or cardholder statement posting date. A fee of 1% of the amount of the transaction, calculated in US dollars, will be imposed on all foreign transactions, including purchases, cash advances and credits to your account. A foreign transaction is any transaction that you complete or a merchant completes on your card outside of the U.S., Puerto Rico or the U.S. Virgin Islands.
15. **Merchant Disputes:** We are not responsible for refusal by any merchant, financial institution or automated equipment to honor or accept a Card. We have no responsibility for merchandise or services obtained with a Card and you will independently settle any dispute concerning merchandise or services with the merchant concerned.
16. **No Waiver:** We can delay enforcing any of our rights under this Agreement any number of times without losing any of those rights. The fact that we may honor a Purchase or Cash Advance in excess of your Credit Limit does not obligate us to do so again at a later time.
17. **Statements and Notices:** Notices under this Agreement shall be effective only if given in writing to us at our billing office (P.O. Box 8046, Madison, WI 53708) and to you at your last known address as shown on our records. You agree to notify us immediately if your address changes from that shown on the Application. We may at our discretion accept address corrections from the United States Postal Service.
18. **Charges to Account; Monthly Statements:** When you, or an Authorized User, makes a Purchase or obtains Cash Advances using the Card, the amount is added to the outstanding balance, if any, of your Account to determine the New Balance as of the Statement date. We will send to you a statement each month reflecting all charges and credits to your Account for the prior billing cycle. The statement shall be deemed correct and accepted by you unless you notify us in writing to the contrary within 60 days after we mail the statement to you.
19. **Choice of Law:** You understand that obligations under this Agreement represented by charges to your Account are contracted and become binding when the sales drafts or Credit Card slips are accepted by us and we cause the holders of the same to be paid. You acknowledge that these events will occur at the home office of the Issuer, and you further agree that applicable Wisconsin Law governs this Agreement. We make the decision whether to open an Account for you and issue a Card to you from our home office. If any part of this Agreement is determined to be unenforceable, it will not make any other part unenforceable. In case of conflict between the terms of this Agreement and other materials or forms relating to your Account, other than a change in terms notice, the terms of this Agreement shall govern.
20. **Prior Authorizations:** Purchases and Cash Advances may require our prior authorization. We may limit the number of authorizations we will give your Account on any one day. In the event that our authorization system is not fully operational, we may not be able to give our approval for transactions even though they would not exceed your Credit Limit. You agree that neither our authorization agent nor we shall be liable for not giving an authorization in such case.

21. **Credit Card Reissuance:** At our discretion, on a Card's expiration date, we may decline to reissue any Card unless required by law
22. **Monitoring Telephone Conversations:** In the regular course of our business, we may monitor and record telephone conversations made or received by our employees, agents, or designees. You agree we will have the right to monitor and record such telephone conversations between you and our employees, agents or designees whether initiated by you or them.
23. **Notice of Furnishing Negative Information:** We may report information about your account to credit bureaus. Late payments, missed payments or other defaults on your account may be reflected on your credit bureau.