**Project Teen Money is a video scholarship program and community financial education program that educates young people about wise money management.**

**Scholarship open to high school students at:** La Follette**,** Vel Phillips Memorial, Madison East**,** Madison West and One City Schools who plan to attend post high school education. Acceptable continuing education enrollment can be in a one-, two- or four-year diploma or degree program including vocational and technical programs. Scholarship monies will be funded in the summer after graduation to the student and the selected school upon student request.

**How does Project Teen Money work?**

* Applicants submit a short video (between 30 seconds and 2 minutes) addressing this question**: "What are three tips you’d give teens to help them protect their money from scams?"**
* Using points-based scoring criteria, we choose video finalists and feature them on our website. The public – including you! – votes for their favorite.
* Scholarships are awarded in the following amounts:
	+ Grand prize – $3,000 Second place – $2,000,
	+ Third place – $1,000 Fourth & Fifth place – $750
	+ All remaining runners-up – $500

**Application & Video Upload/Attachment Submission Opens:** December 17, 2022, at [www.summitcreditunion.com/project-teen-money/apply](http://www.summitcreditunion.com/project-teen-money/apply)

1. Complete application.
2. Upload video submission, no more than two minutes long.
3. If under 18, student must download parent consent, get it signed and upload into application.

**Deadline:** February 26, 2023 midnight

**Applicants will be reviewed by Summit’s selection committee**. All applicants will be notified of their status via email the week of March 17,2023. Those selected to participate in the public education voting portion of the scholarship program will receive instructions on how & when to promote their videos.

**Video Submission Rules:**

* Must be a Summit Credit Union Member. Students may open a savings account with $5, their student ID at any Summit branch prior to application. Employees of Summit Credit Union and their immediate family members (spouses, parents, siblings, and children) and/or those living in the same household with an employee are not eligible to enter the scholarship program.
* Applicants under 18 must have parent(s) or guardian download, sign and upload permission form to participate.
* All materials and videos submitted for the scholarship program must be original words that do not contain any content, materials, photos, graphics, elements or music that are owned by a third-party or entity, including brand names corporate logos, except for Summit Credit Union, including clothing, product placement, tech devices or inside private businesses. For example, if you are wearing a shirt in your video with a popular brand logo, we will not be able to use the video and you will be disqualified from the competition.
* Video may NOT contain anyone under the age of 18, except for the applicant.
* Applications that are incomplete will not be considered for the program.